

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	39,588.16	36,278.91	32,621.77	75,867.07	51,505.53	1,24,557.24
II	Other Income	110.40	137.88	49.44	248.28	111.30	506.87
III	<b>Total Revenue (I+II)</b>	<b>39,698.56</b>	<b>36,416.79</b>	<b>32,671.22</b>	<b>76,115.35</b>	<b>51,616.82</b>	<b>1,25,064.10</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	39,065.51	33,827.95	26,512.06	72,893.46	49,000.57	1,11,409.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,957.15)	(1,794.55)	1,832.53	(5,751.70)	(4,443.08)	(2,036.99)
	d) Employee benefits expense	1,689.12	1,525.22	1,448.38	3,214.34	2,266.64	5,224.86
	e) Finance Cost	381.22	296.65	384.25	677.87	639.59	826.08
	e) Depreciation and amortisation expense	517.19	480.74	623.23	997.93	1,083.27	2,484.07
	f) Other expenses	1,383.29	1,448.75	1,265.68	2,832.04	2,107.55	4,447.87
	<b>Total expenses</b>	<b>39,079.18</b>	<b>35,784.76</b>	<b>32,066.12</b>	<b>74,863.94</b>	<b>50,654.54</b>	<b>1,22,355.64</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>619.38</b>	<b>632.03</b>	<b>605.10</b>	<b>1,251.41</b>	<b>962.29</b>	<b>2,708.46</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V - VI)</b>	<b>619.38</b>	<b>632.03</b>	<b>605.10</b>	<b>1,251.41</b>	<b>962.29</b>	<b>2,708.46</b>
VIII	<b>Tax expense</b>						
	Current Tax	160.68	160.00	185.53	320.68	300.57	850.00
	Deferred Tax						(87.07)
	Reversal of MAT credit						
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>458.70</b>	<b>472.03</b>	<b>419.57</b>	<b>930.73</b>	<b>661.71</b>	<b>1,945.53</b>
X	<b>Profit/(loss) from discontinuing operations</b>						
XI	Tax expense of discontinuing operations						
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>						
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>458.70</b>	<b>472.03</b>	<b>419.57</b>	<b>930.73</b>	<b>661.71</b>	<b>1,945.53</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>458.70</b>	<b>472.03</b>	<b>419.57</b>	<b>930.73</b>	<b>661.71</b>	<b>1,945.53</b>
XVI	<b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>
XVII	<b>Earnings per equity share</b>						
	(a) Basic	7.46	7.68	6.83	15.14	10.77	31.66
	(b) Diluted	7.46	7.68	6.83	15.14	10.77	31.66





Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30th Sept 2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	36,141.37	33,123.49	30,222.35	69,264.86	47,151.43	1,12,169.78
	(b) Service & Spares	3,446.79	3,155.42	2,399.42	6,602.21	4,354.10	12,387.46
	<b>Total</b>	<b>39,588.16</b>	<b>36,278.91</b>	<b>32,621.77</b>	<b>75,867.07</b>	<b>51,505.53</b>	<b>1,24,557.24</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>39,588.16</b>	<b>36,278.91</b>	<b>32,621.77</b>	<b>75,867.07</b>	<b>51,505.53</b>	<b>1,24,557.24</b>
2	Segment Results						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	484.17	460.06	545.27	944.23	814.86	1,497.20
	(b) Service & Spares	406.03	330.74	394.63	736.77	675.72	1,530.48
	<b>Sub - Total</b>	<b>890.20</b>	<b>790.80</b>	<b>939.90</b>	<b>1,681.00</b>	<b>1,490.58</b>	<b>3,027.68</b>
	Less: i) Finance Cost	381.22	296.65	384.25	677.87	639.59	826.08
	Add: i) Un-allocable income	110.40	137.88	49.44	248.28	111.30	506.87
	<b>Total Profit Before Tax</b>	<b>619.38</b>	<b>632.03</b>	<b>605.10</b>	<b>1,251.41</b>	<b>962.29</b>	<b>2,708.46</b>
3	Capital Employed*						41,504.94
		-0.00	-0.00	0.00	-0.00	-	-0.00

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



**Statement of Assets & Liabilities as on Half Year Ended 30th Sept 2022**

(Rs. in lacs)

PARTICULARS	As on 30.09.2022	As on 30.09.2021
	Unaudited	Unaudited
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Property, Plant and Equipment	12,176.68	12,397.12
b) Capital Work-in-Progress	1,009.40	344.94
c) Right of use Assets	6,651.18	7,438.80
d) Financial Assets		
i) Investments	3,485.00	3,485.00
ii) Others	694.13	713.87
d) Deferred Tax Assets (Net)	559.14	472.07
e) Other Non Current Assets	670.62	596.17
<b>2. Current Assets</b>		
a) Inventories	12,690.44	9,344.83
b) Financial Assets		
i) Trade Receivables	4,950.57	3,501.94
ii) Cash and Bank Balances	841.75	579.35
iii) Bank Balances other than (ii) above	6,462.16	4,731.07
iv) Loans	40.94	13.86
c) Other Current Assets	5,392.27	3,060.53
<b>Total Assets</b>	<b>55,624.28</b>	<b>46,679.55</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	627.85	627.85
b) Other Equity	28,813.64	26,660.56
<b>LIABILITIES</b>		
<b>1. Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	-	1,907.16
ii) other Financial Liabilities	206.64	201.93
iii) Lease liability	6,568.60	7,307.86
<b>2. Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	16,653.91	7,617.34
ii) Trade Payables	490.68	142.69
iii) Other financial liabilities	408.32	293.72
iv) Lease Liability	854.38	819.76
b) Provisions	816.47	959.92
c) other Current Liabilities	183.80	140.77
<b>Total Equity &amp; Liabilities</b>	<b>55,624.28</b>	<b>46,679.55</b>





Cash flow statement for the half-year ended 30th Sept 2022

		(Rs. in Lacs)	
	PARTICULARS	As on 30.09.2022	As on 30.09.2021
		Unaudited	Unaudited
I.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	1251.41	962.29
	Adjustments for :		
	Depreciation and Amortisation	997.93	1,083.27
	Profit on Sale of Tangible Assets	(29.59)	(3.83)
	Loss on sale of Tangible Assets		
	Provisions no longer required written back		
	Provision for Gratuity		
	Provision for Doubtful Debts		
	Financial Expenses	677.87	639.59
	Interest Income	(149.58)	(61.74)
	<b>Operating gain before working capital changes (A)</b>	<b>2,748.03</b>	<b>2,619.58</b>
	Changes in working capital:		
	(Increase)/ Decrease in Inventories	(5,751.70)	(4,443.08)
	(Increase)/Decrease in Trade Receivables	604.01	956.54
	(Increase)/Decrease in Loans and Advances	(1,105.36)	65.07
	Increase/(Decrease) in Liabilities and Provisions	145.20	(143.28)
	<b>Working Capital changes (B)</b>	<b>(6,107.85)</b>	<b>(3,564.75)</b>
	<b>Cash generated from Operating activities before Taxes (A+B)</b>	<b>(3,359.82)</b>	<b>(945.17)</b>
	Direct Taxes paid (net of refunds)	(418.13)	(295.11)
	<b>Net cash generated from/ (used in) Operating activities</b>	<b>(3,777.94)</b>	<b>(1,240.28)</b>
II.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(1,282.82)	(172.07)
	Purchase of Investments	-	-
	Proceeds from Sale of Tangible Assets	87.44	45.00
	Proceeds from Sale of Investments	-	-
	Interest received	149.58	61.74
	<b>Net cash generated from / (used in) investing activities</b>	<b>(1,045.79)</b>	<b>(65.34)</b>
III.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Bank and other Borrowings	3,734.49	1,399.98
	Proceeds from Long Term Bank Borrowings	-	-
	Repayment of Long Term Borrowings	-	(19.65)
	Repayment of lease liability	(426.29)	(318.26)
	Financial expenses paid	(677.87)	(639.59)
	Dividend paid	(61.46)	(61.46)
	<b>Net cash generated from/ (used in) financing activities</b>	<b>2,568.87</b>	<b>361.03</b>
	<b>INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,254.86)</b>	<b>(944.59)</b>
	Cash and Bank balance at the beginning of the year	9,558.76	6,255.01
	Effect of exchange gain on cash and cash equivalents		
	<b>Cash and Bank balance at the end of the year</b>	<b>7,303.90</b>	<b>5,310.42</b>
	<b>Component of Cash and Bank balance</b>		
	Cash and cash equivalents include :		
	Cash on hand	158.21	71.30
	Cheques on hand	36.96	65.55
	Balances with Banks:		
	Deposit accounts	-	-
	Current accounts	646.57	442.51
	Bank Overdraft	-	-
	<b>Cash and cash equivalents at the end of the year</b>	<b>841.75</b>	<b>579.35</b>
	<b>Add:</b>		
	Fixed deposits with original maturity of more than 90 days	6,455.46	4,721.62
	Unpaid Dividend	6.70	9.45
	<b>Cash and Bank balances at the end of the year</b>	<b>7,303.91</b>	<b>5,310.42</b>





**Notes:**

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11.11.2022.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 3 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 4 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements)
- 5 The definitions of the business segmentation and the activities encompassed therein are as follows:
  - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 6 The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 7 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi  
Date: November 11, 2022



By Order of the Board  
For Competent Automobiles Co. Limited

**Raj Chopra**  
Chairman & Managing Director